

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539
Website: ufmindl.weebly.com

15th November, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001
Scrip code: 031176

Dear Sir(s),

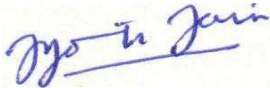
Sub: Submission of Unaudited financial results of the Company for the Quarter and half year ended 30th September, 2019

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and half year ended 30th September, 2019. The Meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 05:15 p.m.

A copy of the Unaudited financial results of the Company for the quarter and half year ended 30th September, 2019 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

Encl. As stated

P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

Limited Review Report

To the Board of Directors of UFM Industries Limited Report on the statement of financial results

We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants

CA. Ankit Agarwal

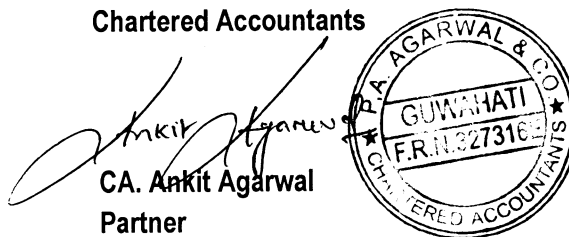
Partner

Membership No. 069907

UDIN : 19069907AAAAFC5918

Place : Guwahati

Date : 15th November, 2019



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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2019 Unaudited	Quarter ended 30.06.2019 Unaudited	Quarter ended 30.09.2018 Unaudited	Half Year ended 30.09.2019 Unaudited	Half Year ended 30.09.2018 Unaudited	Year ended 31.03.2019 Audited
1	Income						
	Revenue from Operations	2,121.31	1,739.81	1,911.54	3,861.12	3,961.13	8,164.20
	Other Income	3.06	7.12	7.75	10.19	14.62	92.77
	Total Income	2,124.37	1,746.93	1,919.29	3,871.31	3,975.75	8,256.97
2	Expenses						
	a. Cost of materials consumed	1,928.30	1,464.14	1,748.14	3,392.44	3,527.46	7,317.59
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	5.46	6.88	(15.61)	12.34	5.27	(3.95)
	c. Employee benefits expense	52.65	38.49	33.56	91.14	64.22	161.34
	d. Finance costs	14.15	12.85	15.64	27.00	32.65	65.36
	e. Depreciation and amortisation expense	5.97	6.12	6.73	12.09	13.53	26.66
	f. Other expenses	178.18	124.23	140.55	302.41	278.47	542.08
	Total Expenses	2,184.70	1,652.71	1,929.00	3,837.41	3,921.58	8,109.08
3	Profit before exceptional items (1-2)	(60.33)	94.22	(9.71)	33.89	54.17	147.89
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(60.33)	94.22	(9.71)	33.89	54.17	147.89
6	Tax expenses	(15.43)	24.16	(0.28)	8.74	4.29	41.61
7	Net Profit/(Loss) after tax for the period (5-6)	(44.90)	70.06	(9.43)	25.16	49.87	106.28
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(44.90)	70.06	(9.43)	25.16	49.87	106.28
10	Net Profit for the period attributable to:						
	Shareholders of the Company	(44.90)	70.06	(9.43)	25.16	49.87	106.28
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(44.90)	70.06	(9.43)	25.16	49.87	106.28
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ` 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ` 10/- each) (not annualised) (*)						
	- Basic	(0.76)	1.18	(0.16)	0.42	0.84	1.79
	- Diluted	(0.76)	1.18	(0.16)	0.42	0.84	1.79

For P.A. Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 19069907AAAFC5918

Place : Silchar

Date : 15.11.2019

For UFM INDUSTRIES LTD.

Managing Director

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Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2019	As on 31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	196.09	207.11
	Capital work-in-progress	74.87	70.04
	Investment Property	76.04	76.80
	Financial assets:		
	- Investments	812.43	816.24
	- Loans	28.01	28.01
	Other non-current assets	0.25	0.20
	Total non-current assets	1,187.69	1,198.40
2	Current Assets		
	Inventories	597.64	475.95
	Financial assets:		
	- Trade receivables	671.25	369.16
	- Cash and cash equivalents	37.73	52.35
	- Other financial assets	9.37	4.72
	Current Tax Assets (Net)	65.99	65.99
	Other current assets	166.01	197.94
	Total current assets	1,547.98	1,166.11
	TOTAL ASSETS	2,735.68	2,364.51
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	593.26	593.26
	Other equity	1,100.52	1,075.36
	Total Equity	1,693.78	1,668.62
	Liabilities		
1	Non-current liabilities		
	Other non current liabilities	19.51	19.70
	Deferred tax liabilities (Net)	82.66	84.38
	Total non-current liabilities	102.17	104.08
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	712.65	561.88
	- Trade payables	191.45	22.90
	- Other financial liabilities	0.50	0.71
	Other current liabilities	31.77	3.35
	Current tax liabilities	3.35	2.97
	Total current liabilities	939.73	591.81
	TOTAL EQUITY & LAIBILITIES	2,735.68	2,364.51

For P.A. Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 19069907AAA AFC 5918

UFM INDUSTRIES LTD.

Managing Director

Place : Silchar

Date : 15.11.2019

UFM INDUSTRIES LIMITED

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Standalone Unaudited Cash Flow Statement for the Quarter and Half Year ended 30th September, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2019	As on 31.03.2019
		Unaudited	Audited
A	Cash Flow from Operating Activities		
1	Profit Before Tax	33.89	147.89
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	12.09	26.66
	Loss/(gain) on disposal of property, plant and equipments (net)	-	0.41
	Dividend Income	(0.01)	(0.06)
	Interest Income	-	(0.99)
	Interest Expenses	27.00	65.36
	Adjustments for Non Current Assets	(0.05)	(7.58)
3	Operating Profit before Working Capital Changes (1+2)	72.92	231.69
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	(121.68)	146.07
	Financial Assets - Trade Receivables	(302.09)	(162.12)
	Financial Assets - Others	(4.65)	0.86
	Current Tax Assets	-	-
	Other Current Assets	31.93	62.04
	Financial Liabilities - Borrowings	150.77	26.96
	Financial Liabilities - Trade Payables	168.55	(143.39)
	Financial Liabilities - Other Current Financial Liabilities	(0.21)	(10.08)
	Other Current Liabilities	28.42	0.78
	Current Tax Liabilities	0.38	2.97
	Change in Working Capital	(48.57)	(75.91)
5	Cash Generated From Operations (3+4)	24.34	155.78
6	Taxes Paid for Current Year	(8.81)	(21.84)
	Taxes Paid for Previous Year	(1.65)	-
7	Net Cash Flow from Operating Activities (5-6)	13.88	133.94
B	Cash Flow from Investing Activities:		
	Proceeds from Sale of Property, Plant & Equipment/Transfer of Assets	-	0.50
	Purchase of Property, plant and equipment	(0.48)	(5.37)
	Purchase of financial instruments	3.80	(64.44)
	Interest received (Finance Income)	-	0.99
	Dividend Income	0.01	0.06
	Expenditure on Construction Work in Progress	(4.83)	(21.43)
	Net Cash Generated/(Used) in Investing Activities:	(1.50)	(89.68)
C	Net Cash Flow From Financing Activities:		
	Repayments of Long-Term Borrowings (Including finance lease)	-	(1.41)
	Interest paid	(27.00)	(65.36)
	Net Cash Generated/(Used) from Financing Activities:	(27.00)	(66.76)
D	Net Change in Cash & cash equivalents (A+B+C)	(14.62)	(22.51)
E - 1	Cash & cash equivalents as at end of the year	37.73	52.35
E - 2	Cash & cash equivalents as at the beginning of year	52.35	74.86
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	(14.62)	(22.51)

For P.A. Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 19069907 AAAAFC5918

Place : Silchar

Date : 15.11.2019

UFM INDUSTRIES LTD.
Managing Director

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 15th November, 2019. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



Date: 15.11.2019

Place: Silchar

By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

Mahabir Prasad Jain

Managing Director