

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: ufmindl.weebly.com

14th February, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Scrip code: 031176

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the Quarter and Nine Months Ended 31st December, 2021

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2021. The Meeting of the Board of Directors of the Company commenced at 05:30 p.m. and concluded at 06:00 p.m.

A copy of the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2021 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Annu Jalan
Company Secretary

Encl. As stated

P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

LIMITED REVIEW REPORT

Review Report To
The Board of Directors of UFM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended December 31, 2021 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, , as amended from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.

Firm Registration No. 327316E

Chartered Accountants

FCA. Ankit Agarwal

Partner

Membership No. 069907

UDIN : 22069907ACDDAN9303



Place : Guwahati

Date : 14.02.2022

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2021 Unaudited	Quarter ended 30.09.2021 Unaudited	Quarter ended 31.12.2020 Unaudited	Nine Months ended 31.12.2021 Unaudited	Nine Months ended 31.12.2020 Unaudited	Year ended 31.03.2021 Audited
1	Income						
	Revenue from Operations	2,446.02	2,182.79	2,056.56	6,443.90	6,569.43	8,429.81
	Other Income	40.56	10.36	57.48	58.26	74.57	85.56
	Total Income	2,486.57	2,193.15	2,114.04	6,502.16	6,644.00	8,515.36
2	Expenses						
	a. Cost of materials consumed	2,068.48	1,948.60	1,816.77	5,649.21	5,883.28	7,531.37
	b. Purchase of Stock in Trade	-	-	-	-	3.91	3.91
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	56.40	(65.27)	(12.31)	(22.95)	(45.13)	(9.42)
	d. Employee benefits expense	64.16	47.23	49.25	156.09	142.94	188.86
	e. Finance costs	14.80	10.76	6.66	36.39	34.80	41.52
	f. Depreciation and amortisation expense	5.80	5.79	5.42	17.19	16.37	21.80
	g. Other expenses	172.27	157.24	144.95	453.11	416.36	584.36
	Total Expenses	2,381.91	2,104.36	2,010.74	6,289.05	6,452.52	8,362.40
3	Profit before exceptional items (1-2)	104.66	88.79	103.30	213.12	191.49	152.97
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	104.66	88.79	103.30	213.12	191.49	152.97
6	Tax expenses (including deferred tax)	26.23	22.27	40.15	53.25	62.71	36.68
7	Net Profit/(Loss) after tax for the period (5-6)	78.43	66.52	63.15	159.87	128.78	116.29
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	78.43	66.52	63.15	159.87	128.78	116.29
10	Net Profit for the period attributable to:						
	Shareholders of the Company	78.43	66.52	63.15	159.87	128.78	116.29
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	78.43	66.52	63.15	159.87	128.78	116.29
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)						
	- Basic	1.32	1.12	1.06	2.69	2.17	1.96
	- Diluted	1.32	1.12	1.06	2.69	2.17	1.96

For P.A. Agarwal & Co.
Chartered Accountants
FRN : 327316E

FCA. Ankit Agarwal
Partner
M. No. 069907
UDIN : 22069907ACDDAN9303



By order of the Board

For, UFM Industries Limited
Managing Director
Mahabir Prasad Jain
Managing Director
DIN : 00498001

Place : Guwahati
Date : 14.02.2022

Place : Guwahati
Date : 14.02.2022

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- 3 Disclosure of following ratios pursuant to Regulation 52(4) of the listing regulations :

Sl. No.	Particulars	Basis	As on 31.12.2021	As on 31.03.2021
			Unaudited	Audited
1	Debt - Equity Ratio =	$\frac{\text{Debt}}{\text{Shareholder's Equity}}$	N.A.	0.03
2	Debt - Service Coverage Ratio =	$\frac{(\text{PAT} + \text{Int on Debt} + \text{Depn.})}{(\text{Int on Debt} + \text{Principal})}$	11.00	5.94
3	Interest - Service Coverage Ratio =	$\frac{\text{EBITDA}}{\text{Interest Expense}}$	7.33	5.21
4	Outstanding Redeemable Preference Shares =	N/A	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve =	N/A	-	-
6	Net Worth =	Total Assets - Total Liabilities OR Shareholder's Equity	N.A.	1,843.21
7	Net Profit after Tax =		159.87	116.29
8	Earnings Per Share =	$\frac{\text{Earnings for Equity Shareholder's}}{\text{Total number of Equity Shares}}$	2.69	1.96
9	Current Ratio =	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	N.A.	4.13
10	Long Term Debt to Working Capital =	$\frac{\text{Total Long Term Debt}}{\text{Working Capital}}$	N.A.	0.06
11	Bad Debts to Accounts Receivable Ratio =	$\frac{\text{Total Bad Debts}}{\text{Total Accounts Receivable}}$	-	-
12	Current Liability Ratio =	$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$	N.A.	0.63
13	Total Debts to Total Assets =	$\frac{\text{Total Long Term \& Short Term Debts}}{\text{Total Assets}}$	N.A.	0.11
14	Debtors Turnover =	$\frac{\text{Closing Debtors}}{\text{Net Sales}} \times \text{No of Months}$	N.A.	0.32
15	Inventory Turnover =	$\frac{\text{Closing Inventory}}{\text{Cost of Goods Sold}} \times \text{No of Months}$	N.A.	1.24
16	Operating Margin(%) =	$\frac{\text{Profit Before Interest \& Tax}}{\text{Net Sales}}$	3.87%	2.31%
17	Net Profit Margin(%) =	$\frac{\text{Net Profit After Tax}}{\text{Net Sales}}$	2.48%	1.38%

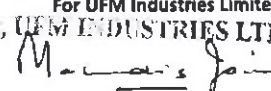
Note : There are several ratios which are not applicable in the present quarter as the same relates to assets and liabilities and the company is not required to publish statement of assets and liabilities in the present quarter.

For P.A.Agarwal & Co.
Chartered Accountants
FRN : 327316E


FCA. Ankit Agarwal
Partner
M. No. 069907
UDIN + 22 069907 AC DDAN 9303

Place : Guwahati
Date : 14.02.2022



By order of the Board
For UFM Industries Limited
For, UFM INDUSTRIES LTD.

Managing Director

Mahabir Prasad Jain
Managing Director
DIN : 00498001

Place : Guwahati
Date : 14.02.2022

UFM INDUSTRIES LIMITED

Regd. Office : Meherpur, Silchar, Assam - 788015

Phone: 03842 224822/996, Fax: 03842 241539

Email : ufmindustries@rediffmail.com; ufm.investorgrievances@gmail.com ;

website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

(Rs. in Lakhs)

Extract of the Unaudited Financial Results for the quarter and nine months ended 31st Dec, 2021

Particulars	Quarter ended 31.12.2021 Unaudited	Year to date upto 31.12.2021 Unaudited	Quarter ended 31.12.2020 Unaudited	Year ended 31.03.2021 Audited
Total Income from Operations	2,486.57	6,502.16	2,114.04	8,515.36
Net Profit/(Loss) before tax and exceptional items	104.66	213.12	103.30	152.97
Net Profit/(Loss) before tax after exceptional items	104.66	213.12	103.30	152.97
Net Profit/(Loss) from ordinary activities after tax	78.43	159.87	63.15	116.29
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	78.43	159.87	63.15	116.29
Paid up Equity Share Capital (Face Value of ₹10/- each)	59,32,600	59,32,600	59,32,600	59,32,600
Reserves (Excluding Revaluation Reserve)	N.A.	N.A.	N.A.	1,249.95
Securities Premium Account	N.A.	N.A.	N.A.	162.50
Net Worth	N.A.	N.A.	N.A.	1,843.21
Paid Up Debt Capital/ Outstanding Debt	N.A.	N.A.	N.A.	248.53
Outstanding Redeemable Preference Shares	N.A.	N.A.	N.A.	N.A.
Debt/Equity Ratio	N.A.	N.A.	N.A.	0.03
Earnings Per Share (of ₹10/- each)				
-Basic and Diluted (₹)	1.32	2.69	1.06	1.96
Capital Redemption Reserve	N.A.	N.A.	N.A.	N.A.
Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.
Debt Service Coverage Ratio	11.45	11.00	38.58	5.94
Interest Service Coverage Ratio	8.46	7.33	17.33	5.21

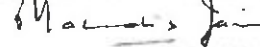
NOTES TO FINANCIAL RESULTS:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022. The Statutory Auditors have carried out an audit of the above results.
2. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange website and also on the Company's website www.ufmindl.weebly.com
3. There are several ratios which are not applicable in the present quarter as the same relates to assets and liabilities and the company is not required to publish statement of assets and liabilities in the present quarter.

By order of the Board

For UFM Industries Limited

UFM INDUSTRIES LTD.



Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Guwahati

Date : 14.02.2022