

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,

Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

C.S.T No: 18809921045

TIN No : 18030034515

CIN No : L15311AS1986PLC002539

Website: ufmindl.weebly.com

15th June, 2018

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

Dear Sir(s),

Sub: Submission of Audited financial results of the Company for the Quarter and year ended 31st March, 2018

Further to our letter dated 30th May, 2018, Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held today, i.e. 15th June, 2018 inter alia, has taken on record and approved the Audited financial results of the Company for the quarter and year ended 31st March, 2018. The Meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 06:55 p.m.

A copy of the Audited financial results of the Company for the quarter and year ended 31st March, 2018 alongwith unmodified Statutory Audit Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

Encl. As stated

Audit Report

To the Board of Directors of UFM Industries Limited

Report on the statement of financial results

1. We have audited the accompanying statement of financial results of **UFM Industries Limited** ('the Company'), for the quarter and year ended March 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The financial results for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 15th June, 2018, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. IR/CFD/FAC/62/2016 dated July 5, 2016; and



P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

- ii. gives a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

Place : Silchar

Date : 15th June, 2018

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants

CA. Pulkit Agarwal
Partner

Membership No. 069321

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
1	Income					
	Revenue from Operations	1,556.93	1,845.07	1,411.61	6,814.84	6,681.93
	Other Income	3.91	13.05	73.60	34.52	96.45
	Total Income	1,560.83	1,858.12	1,485.21	6,849.36	6,778.37
2	Expenses					
	a. Cost of materials consumed	1,477.27	1,583.46	1,302.53	6,055.48	5,984.43
	b. Purchase of traded Goods	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock in-trade	0.89	18.64	4.36	(6.57)	33.05
	d. Excise duty	-	-	-	-	-
	e. Employee benefits expense	40.57	32.36	34.65	139.50	113.11
	f. Finance costs	13.11	14.34	16.83	55.74	37.45
	g. Depreciation and amortisation expense	9.55	6.02	7.44	27.44	25.44
	h. Other expenses	133.64	145.11	(148.33)	498.27	450.32
	Total Expenses	1,675.03	1,799.93	1,217.49	6,769.86	6,643.80
3	Profit before exceptional items (1-2)	(114.20)	58.19	267.72	79.50	134.58
4	Exceptional items	0.30	-	-	0.30	-
5	Profit/(Loss) before tax (3+4)	(113.90)	58.19	267.72	79.80	134.58
6	Tax expenses	(22.27)	(2.50)	114.28	8.49	38.74
7	Net Profit/(Loss) after tax for the period (5-6)	(91.63)	60.69	153.45	71.31	95.84
8	Other Comprehensive Income including non- controlling interest (net of taxes)	(0.10)	0.03	(0.11)	-	-
9	Total Comprehensive Income for the period (7+8)	(91.73)	60.72	153.34	71.31	95.84
10	Net Profit for the period attributable to:					
	Shareholders of the Company	(91.63)	60.69	153.45	71.31	95.84
	Non-controlling interest	-	-	-	-	-
11	Other Comprehensive Income attributable to:					
	Shareholders of the Company	(0.10)	0.03	(0.11)	-	-
	Non-controlling interest	-	-	-	-	-
12	Total Comprehensive Income attributable to:					
	Shareholders of the Company	(91.73)	60.72	153.34	71.31	95.84
	Non-controlling interest	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of Rs. 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of Rs. 10/- each) (not annualised) (Rs)					
	- Basic	(1.54)	1.02	2.59	1.20	1.62
	- Diluted	(1.54)	1.02	2.59	1.20	1.62

For UFM INDUSTRIES LTD.

Mahesh Jain
 Managing Director



UFM INDUSTRIES LIMITED
 Regd. Office : Meherpur, Silchar, Assam - 788015

(Rs. in Lakhs)

AUDITED STATEMENT OF ASSETS & LIABILITIES			
Sl. No.	Particulars	As on 31.03.2018	As on 31.03.2017
		Audited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	228.16	244.44
	Capital work-in-progress	48.61	0.50
	Investment Property	78.32	79.84
	Intangible assets	-	-
	Investments in subsidiaries	-	-
	Financial assets:	-	-
	- Investments	752	746
	- Other financial assets	-	-
	- Loans	20	20
	Deferred tax assets (net)	-	-
	Non-current tax asset	-	-
	Other non-current assets	0.30	0.05
	Total non-current assets	1,127.52	1,091.35
2	Current Assets		
	Inventories	622.02	511.63
	Financial assets:	-	-
	- Trade receivables	207.05	191.06
	- Cash and cash equivalents	74.86	230.65
	- Bank balances other than above	-	-
	- Loans	-	-
	- Other financial assets	5.58	14.86
	Current Tax Assets (Net)	65.99	62.82
	Other current assets	259.98	143.01
	Total current assets	1,235.47	1,154.03
	TOTAL ASSETS	2,362.99	2,245.38
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	593.26	593.26
	Other equity	969.09	897.78
	Non Controlling Interest	-	-
	Total Equity	1,562.35	1,491.04
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	1.41	16.92
	- Other financial liabilities	-	-
	Provisions	-	-
	Other non current liabilities	20.06	20.42
	Deferred tax liabilities (Net)	64.61	76.93
	Total non-current liabilities	86.08	114.28
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	534.92	608.29
	- Trade payables	166.29	20.61
	- Other financial liabilities	10.78	8.75
	Other current liabilities	2.56	2.31
	Provisions	-	-
	Current tax liabilities	-	0.10
	Total current liabilities	714.56	640.06
	TOTAL EQUITY & LAIBILITIES	2,362.99	2,245.38



For UFM INDUSTRIES LTD.
M. Lait's
 Managing Director

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 15th June, 2018. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31st March, 2018 and corresponding quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the year ended 31st March, 2018 and 31st March, 2017 respectively and the unaudited figures in respect of nine months ended 31st December, 2017 and 31st December, 2016 respectively.
- 3 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and year ended 31st March, 2017:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net Profit after taxes for the period as per Indian GAAP	(80.81)	53.32
Transaction cost amortisation as per EIR approach	-	-
Deferred guarantee income	-	-
Fair valuation of investment	338.85	61.53
Remeasurement of post-employment benefit obligations	0.11	-
Deferred tax asset/(liability) on above adjustments	(104.70)	(19.01)
Net Impact of Ind AS adjustments	153.45	95.84
Other Comprehensive Income	(0.11)	-
Total comprehensive income as per Ind AS as on 31st March, 2017	153.34	95.84

- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 15th June, 2018

Place: Silchar



For UFM Industries Ltd.
By order of the Board
For UFM Industries Limited
Managing Director

Mahabir Prasad Jain
Managing Director

UFM INDUSTRIES LIMITED

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15th June, 2018

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

Dear Sir(s),

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31st March, 2018

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s P. A. Agarwal & Co., Chartered Accountants (Firm Registration No. 327316E) have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2018.

This is for you information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary