

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

C.S.T No: 18809921045
TIN No : 18030034515

CIN No : L15311AS1986PLC002539
Website: ufmindl.weebly.com

14th February, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001
Scrip code: 031176

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the third Quarter and nine months ended 31st December, 2018

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2018. The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 03:10 p.m.

A copy of the unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2018 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

Limited Review Report

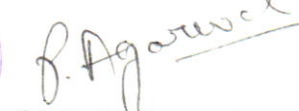
To the Board of Directors of UFM Industries Limited Report on the statement of financial results

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter and nine months ended December 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th February, 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guwahati
Date : 14th February, 2019



For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants



CA. Pulkit Agarwal
Partner

Membership No. 069321

Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2018 Unaudited	Quarter ended 30.09.2018 Unaudited	Quarter ended 31.12.2017 Unaudited	Nine months ended 31.12.2018 Unaudited	Nine months ended 31.12.2017 Unaudited	Year ended 31.03.2018 Audited
1	Income						
	Revenue from Operations	2,368.61	1,911.54	1,845.07	6,329.74	5,257.92	6,814.84
	Other Income	7.11	7.75	13.05	21.73	30.61	34.52
	Total Income	2,375.72	1,919.29	1,858.12	6,351.47	5,288.53	6,849.36
2	Expenses						
	a. Cost of materials consumed	2,162.99	1,748.14	1,583.46	5,690.45	4,578.20	6,055.48
	b. Purchase of traded Goods	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(8.70)	(15.61)	18.64	(3.43)	(7.47)	(6.57)
	d. Employee benefits expense	48.92	33.56	32.36	113.14	98.93	139.50
	e. Finance costs	15.40	15.64	14.34	48.05	42.64	55.74
	f. Depreciation and amortisation expense	6.77	6.73	6.02	20.30	17.89	27.44
	g. Other expenses	132.26	140.55	145.11	410.72	358.13	498.27
	Total Expenses	2,357.64	1,929.00	1,799.93	6,279.23	5,088.33	6,769.86
3	Profit before exceptional items (1-2)	18.08	(9.71)	58.19	72.24	200.20	79.50
4	Exceptional items	-	-	-	-	-	0.30
5	Profit/(Loss) before tax (3+4)	18.08	(9.71)	58.19	72.24	200.20	79.80
6	Tax expenses	(0.78)	(0.28)	(2.50)	3.51	28.26	8.49
7	Net Profit/(Loss) after tax for the period (5-6)	18.86	(9.43)	60.70	68.72	171.94	71.31
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	0.03	-	0.10	-
9	Total Comprehensive Income for the period (7+8)	18.86	(9.43)	60.73	68.72	172.04	71.31
10	Net Profit for the period attributable to:						
	Shareholders of the Company	18.86	(9.43)	60.70	68.72	171.94	71.31
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	0.03	-	0.10	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	18.86	(9.43)	60.73	68.72	172.04	71.31
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ` 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ` 10/- each) (not annualised) (₹)						
	- Basic	0.32	(0.16)	1.02	1.16	2.90	1.20
	- Diluted	0.32	(0.16)	1.02	1.16	2.90	1.20



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NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 14.02.2019

Place: Silchar



By order of the Board
For UFM Industries Limited
For UFM INDUSTRIES LTD.

Mahabir Prasad Jain
Managing Director

Mahabir Prasad Jain
Managing Director