

# UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,  
Fax: (03842) 241539, Email: [ufmindustries@rediffmail.com](mailto:ufmindustries@rediffmail.com)

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: [ufmindl.weebly.com](http://ufmindl.weebly.com)

29<sup>th</sup> January, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Stock code: 531610

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001  
Scrip code: 031176

Dear Sir(s),

**Sub: Submission of Unaudited financial results of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2020**

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020. The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:45 a.m.

A copy of the Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,  
For UFM Industries Limited



Jyoti Jain  
Company Secretary

Encl. As stated

# P. A. AGARWAL & CO.

Chartered Accountants

5<sup>th</sup> Floor, Narbada Building, K.C. Choudhury Road,  
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

## Limited Review Report

### To the Board of Directors of UFM Industries Limited Report on the statement of financial results

We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.  
Firm Registration No. 327316E  
Chartered Accountants

CA. Ankit Agarwal

Partner

Membership No. 069907

UDIN : 21069907AAAABP4794

Place : Guwahati

Date : 29.01.2021

UFM INDUSTRIES LIMITED

Regd. Office : Meherpur, Silchar, Assam - 788015

Phone: 03842 224822/996, Fax: 03842 241539

Email : ufmindustries@rediffmail.com; ufm.investorgrievances@gmail.com ;

website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2020 Unaudited	Quarter ended 30.06.2020 Unaudited	Quarter ended 30.09.2019 Unaudited	Half Year ended 30.09.2020 Unaudited	Half Year ended 30.09.2019 Unaudited	Year ended 31.03.2020 Audited
1	Income						
	Revenue from Operations	2,365.50	2,147.37	2,121.31	4,512.87	3,861.12	7,835.00
	Other Income	7.42	9.67	3.06	17.09	10.19	29.09
	<b>Total Income</b>	<b>2,372.92</b>	<b>2,157.04</b>	<b>2,124.37</b>	<b>4,529.96</b>	<b>3,871.31</b>	<b>7,864.09</b>
2	Expenses						
	a. Cost of materials consumed	2,182.47	1,884.03	1,928.30	4,066.51	3,392.44	6,965.37
	b. Purchase of Stock in Trade	-	3.91	-	3.91	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.76)	(5.06)	5.46	(32.82)	12.34	18.59
	d. Employee benefits expense	50.59	43.10	52.65	93.69	91.14	169.31
	e. Finance costs	13.39	14.75	14.15	28.14	27.00	62.13
	f. Depreciation and amortisation expense	5.41	5.54	5.97	10.95	12.09	23.85
	g. Other expenses	156.08	115.32	178.18	271.40	302.41	510.91
	<b>Total Expenses</b>	<b>2,380.19</b>	<b>2,061.59</b>	<b>2,184.71</b>	<b>4,441.77</b>	<b>3,837.42</b>	<b>7,750.14</b>
3	Profit before exceptional items (1-2)	(7.27)	95.45	(60.33)	88.19	33.89	113.94
4	Exceptional Items	-	-	-	-	-	35.40
5	Profit/(Loss) before tax (3+4)	(7.27)	95.45	(60.33)	88.19	33.89	78.54
6	Tax expenses (including deferred tax)	(2.36)	24.92	(15.43)	22.56	8.74	20.24
7	Net Profit/(Loss) after tax for the period (5-6)	(4.91)	70.53	(44.90)	65.63	25.16	58.30
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(4.91)	70.53	(44.90)	65.63	25.16	58.30
10	Net Profit for the period attributable to:						
	Shareholders of the Company	(4.91)	70.53	(44.90)	65.63	25.16	58.30
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(4.91)	70.53	(44.90)	65.63	25.16	58.30
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)						
	- Basic	(0.08)	1.19	(0.76)	1.11	0.42	0.98
	- Diluted	(0.08)	1.19	(0.76)	1.11	0.42	0.98

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

*Ankit Agarwal*  
FCA. Ankit Agarwal

Partner

MNO. 069907

UDIN : 21069907AAAABP4794



*Mahesh Jain*

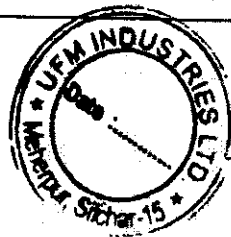
**UFM INDUSTRIES LIMITED**  
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**Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2020**

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2020	As on 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Property, Plant and Equipment	174.92	184.91
	Capital work-in-progress	86.36	86.36
	Investment Property	74.51	75.27
	<b>Financial assets:</b>		
	- Investments	769.49	809.60
	- Loans	28.13	28.13
	Other non-current assets	0.40	1.03
	<b>Total non-current assets</b>	<b>1,133.82</b>	<b>1,185.30</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	671.09	581.63
	<b>Financial assets:</b>		
	- Trade receivables	580.11	324.98
	- Cash and cash equivalents	46.90	58.69
	- Other financial assets	16.20	13.97
	Current Tax Assets (Net)	64.79	66.79
	Other current assets	121.56	118.28
	<b>Total current assets</b>	<b>1,500.64</b>	<b>1,164.32</b>
	<b>TOTAL ASSETS</b>	<b>2,634.46</b>	<b>2,349.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	593.26	593.26
	Other equity	1,199.29	1,133.67
	<b>Total Equity</b>	<b>1,792.55</b>	<b>1,726.93</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	- Borrowings	75.46	-
	Other non current liabilities	19.15	19.33
	Deferred tax liabilities (Net)	80.79	81.16
	<b>Total non-current liabilities</b>	<b>175.40</b>	<b>100.49</b>
<b>2</b>	<b>Current Liabilities</b>		
	<b>Financial liabilities</b>		
	- Borrowings	418.65	393.99
	- Trade payables	202.14	122.83
	- Other financial liabilities	1.00	0.50
	Other current liabilities	29.46	4.89
	Current tax liabilities	15.26	-
	<b>Total current liabilities</b>	<b>666.51</b>	<b>522.21</b>
	<b>TOTAL EQUITY &amp; LAIBILITIES</b>	<b>2,634.46</b>	<b>2,349.63</b>

For P.A. Agarwal & Co.  
 Chartered Accountants  
 FRN : 327916E



*Ankit Agarwal*  
 FCA. Ankit Agarwal

Partner

M.NO. 069907

UDIN : 21069907AAAABP4794

*M. L. S. J.*

**Standalone Unaudited Cash Flow Statement for the Quarter and Half Year ended 30th September, 2020**

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2020	As on 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
1	Profit Before Tax	88.19	78.54
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	10.95	23.85
	FVTPL Gain	(2.89)	
	Dividend Income	(0.03)	(0.23)
	Interest Income	-	(1.39)
	Interest Expenses	28.14	62.13
	Adjustments for Non Current Assets	0.63	(0.95)
3	<b>Operating Profit before Working Capital Changes (1+2)</b>	<b>124.98</b>	<b>161.96</b>
4	<b>Change in Working Capital:</b> (Excluding Cash & Bank Balances)		
	Inventories	(89.46)	(105.67)
	Financial Assets - Trade Receivables	(255.13)	44.18
	Financial Assets - Others	(2.23)	(9.25)
	Current Tax Assets	2.00	(0.80)
	Other Current Assets	(3.28)	79.66
	Financial Liabilities - Borrowings	24.65	(167.89)
	Financial Liabilities - Trade Payables	79.31	99.93
	Financial Liabilities - Other Current Financial Liabilities	0.50	(0.21)
	Other Current Liabilities	24.57	1.54
	Current Tax Liabilities	15.26	(2.97)
	<b>Change in Working Capital</b>	<b>(203.81)</b>	<b>(61.47)</b>
5	<b>Cash Generated From Operations (3+4)</b>	<b>(78.82)</b>	<b>100.49</b>
6	<b>Taxes Paid for Current Year</b>	<b>(22.93)</b>	<b>(21.89)</b>
	Taxes Paid for Previous Year	-	(1.58)
7	<b>Net Cash Flow from Operating Activities (5-6)</b>	<b>(101.75)</b>	<b>77.02</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Proceeds from Sale of Property, Plant & Equipment/Transfer of Assets	(0.39)	-
	Purchase of Property, plant and equipment	-	(0.48)
	Purchase of financial instruments	43.00	6.63
	Interest received (Finance Income)	-	1.39
	Dividend Income	0.03	0.23
	Expenditure on Construction Work in Progress	-	(16.31)
	<b>Net Cash Generated/(Used) in Investing Activities:</b>	<b>42.65</b>	<b>(8.55)</b>
<b>C</b>	<b>Net Cash Flow From Financing Activities:</b>		
	Long-Term Borrowings (Including finance lease)	75.46	-
	Interest paid	(28.14)	(62.13)
	<b>Net Cash Generated/(Used) from Financing Activities:</b>	<b>47.32</b>	<b>(62.13)</b>
<b>D</b>	<b>Net Change in Cash &amp; cash equivalents (A+B+C)</b>	<b>(11.79)</b>	<b>6.34</b>
E-1	Cash & cash equivalents as at end of the year	46.90	58.69
E-2	Cash & cash equivalents as at the beginning of year	58.69	52.35
	<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (E 1-2)</b>	<b>(11.79)</b>	<b>6.34</b>

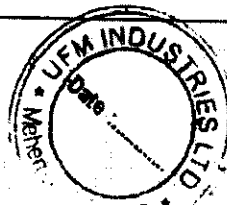
For P. A. Agarwal & Co.  
 Chartered Accountants

FRN : 327316E

*P. A. Agarwal*  
 FCA, Ankit Agarwal  
 Partner

MNO. 069907

UDIN: 21069907 AAAA BP 4794



*Mohini's*

**NOTES TO FINANCIAL RESULTS:**

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2021. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

For P. A. Agarwal & Co.  
Chartered Accountants  
FRN : 327316 E

*M. Ankit Agarwal*  
for Ankit Agarwal  
Partner  
MNO. 069907  
UDIN : 21069907KPAABP4794  
Place : Silchar

Date : 29.01.2021

By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

*Mahabir Prasad Jain*  
Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001