

UFM INDUSTRIES LIMITED

Registered office : Meherpur, Silchar - 788015, (Assam), Tel: (03842) 224822 / 224996,
FAX : (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN : 18AAACU3618F1ZH

CIN No. : L15311AS1986PLCOO253
Website : ufmindl.weebly.com

25th October, 2017

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

Dear Sir(s),

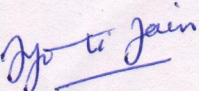
Sub: Submission of Unaudited financial results of the Company for the Quarter and half year ended 30th September, 2017

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on 25th October, 2017 inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and half year ended 30th September, 2017. The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:35 a.m.

A copy of the unaudited financial results of the Company for the Quarter and half year ended 30th September, 2017 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited


Jyoti Jain
Company Secretary



Encl. As stated



Limited Review Report

To the Board of Directors of UFM Industries Limited Report on the statement of financial results

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note 2 to the statement, the figures for the corresponding quarter ended September 30, 2016 including the reconciliation of net profit for the said period between the previous GAAP and Indian Accounting Standard ("IND AS"), as reported in this statement, have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 25th October, 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants

Pulkit Agarwal

CA. Pulkit Agarwal
Partner

Membership No. 069321



Place : Guwahati
Date : 25th October, 2017

UFM INDUSTRIES LIMITED
 Regd. Office : Meherpur, Silchar, Assam - 788015
 Phone: 03842 224822/996, Fax: 03842 241539
 Email : ufm.investorgrievances@gmail.com ; website: ufmindl.weebly.com
 CIN : L15311AS1986PLC002539

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017

(Rs. in Lakhs)

| Sl. No. | Particulars | Quarter ended 30.09.2017 Unaudited | Quarter ended 30.06.2017 Unaudited | Quarter ended 30.09.2016 Unaudited | Half year ended 30.09.2017 Unaudited | Half year ended 30.09.2016 Unaudited |
|-----------|--|------------------------------------|------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| 1 | Income | | | | | |
| | Revenue from Operations | 1,673.91 | 1,738.93 | 1,608.76 | 3,412.85 | 3,152.18 |
| | Other Income | 10.40 | 7.16 | 9.36 | 17.56 | 15.73 |
| | Total Income | 1,684.32 | 1,746.09 | 1,618.12 | 3,430.41 | 3,167.91 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 1,476.66 | 1,518.09 | 1,470.73 | 2,994.74 | 2,756.25 |
| | b. Purchase of traded Goods | - | - | - | - | - |
| | c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade | (25.76) | (0.34) | (20.06) | (26.10) | (1.22) |
| | d. Excise duty | - | - | - | - | - |
| | e. Employee benefits expense | 41.39 | 25.18 | 28.67 | 66.56 | 47.14 |
| | f. Finance costs | 14.84 | 13.46 | 7.77 | 28.30 | 13.85 |
| | g. Depreciation and amortisation expense | 6.01 | 5.86 | 6.00 | 11.87 | 12.00 |
| | h. Other expenses | 89.32 | 123.70 | 294.13 | 213.02 | 405.96 |
| | Total Expenses | 1,602.45 | 1,685.95 | 1,787.24 | 3,288.40 | 3,233.98 |
| 3 | Profit before exceptional items (1-2) | 81.87 | 60.14 | (169.12) | 142.01 | (66.07) |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 81.87 | 60.14 | (169.12) | 142.01 | (66.07) |
| 6 | Tax expenses | 21.42 | 9.34 | (50.66) | 30.76 | (55.15) |
| 7 | Net Profit/(Loss) after tax for the period (5-6) | 60.44 | 50.80 | (118.46) | 111.25 | (10.92) |
| 8 | Other Comprehensive Income including non- controlling interest (net of taxes) | 0.03 | 0.03 | 0.04 | 0.07 | 0.08 |
| 9 | Total Comprehensive Income for the period (7+8) | 60.48 | 50.84 | (118.42) | 111.32 | (10.84) |
| 10 | Net Profit for the period attributable to: | | | | | |
| | Shareholders of the Company | 60.44 | 50.80 | (118.46) | 111.25 | (10.92) |
| | Non-controlling interest | - | - | - | - | - |
| 11 | Other Comprehensive Income attributable to: | | | | | |
| | Shareholders of the Company | 0.03 | 0.03 | 0.04 | 0.07 | 0.08 |
| | Non-controlling interest | - | - | - | - | - |
| 12 | Total Comprehensive Income attributable to: | | | | | |
| | Shareholders of the Company | 60.48 | 50.84 | (118.42) | 111.32 | (10.84) |
| | Non-controlling interest | - | - | - | - | - |
| 13 | a) Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 59,32,600 | 59,32,600 | 59,32,600 | 59,32,600 | 59,32,600 |
| | b) Equity share capital - Pending Allotment | - | - | - | - | - |
| 14 | Earnings Per Share (EPS) - (Face Value of Rs. 10/- each) (not annualised) (Rs.) | | | | | |
| | - Basic | 1.02 | 0.86 | (2.00) | 1.88 | (0.18) |
| | - Diluted | 1.02 | 0.86 | (2.00) | 1.88 | (0.18) |



UFM INDUSTRIES LIMITED
Regd. Office : Meherpur, Silchar, Assam - 788015

(Rs. in Lakhs)

| UNAUDITED STATEMENT OF ASSETS & LIABILITIES | | |
|---|---------------------------------------|------------------|
| Sl. No. | Particulars | As on 30.09.2017 |
| | | Unaudited |
| A | ASSETS | |
| 1 | Non Current Assets | |
| | Property, Plant and Equipment | 299.34 |
| | Capital work-in-progress | 26.81 |
| | Financial assets: | |
| | - Investments | 825.90 |
| | - Other financial assets | 19.04 |
| | Non-current tax asset | 63.56 |
| | Other non-current assets | 100.00 |
| | Total non-current assets | 1,334.65 |
| 2 | Current Assets | |
| | Inventories | 643.82 |
| | Financial assets: | |
| | - Trade receivables | 591.22 |
| | - Cash and cash equivalents | 75.32 |
| | - Loans | 50.00 |
| | Other current assets | 46.84 |
| | Total current assets | 1,407.21 |
| | TOTAL ASSETS | 2,741.86 |
| B | EQUITY AND LIABILITIES | |
| | Equity | |
| | Equity share capital | 593.26 |
| | Other reserves | 1,010.88 |
| | Total Equity | 1,604.14 |
| | Liabilites | |
| 1 | Non-current liabilities | |
| | Financial liabilities | |
| | - Borrowings | 5.48 |
| | - Borrowings from Reated parties | 359.94 |
| | - Deferred Tax Liability | 102.77 |
| | Total non-current liabilities | 468.19 |
| 2 | Current Liabilities | |
| | Financial liabilities | |
| | - Borrowings | 436.67 |
| | - Trade payables | 175.90 |
| | - Other financial liabilities | 3.00 |
| | Other current liabilities | 45.78 |
| | Current tax liabilities | 8.19 |
| | Total current liabilities | 669.53 |
| | TOTAL EQUITY & LAIBILITIES | 2,741.86 |

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and half year ended 30th September, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and half year ended 30th September, 2016 :

| Particulars | (Rs. in Lakhs) | |
|--|--|---|
| | Quarter ended 30.09.2016 (Unaudited) | Half Year ended 30.09.2016 (Unaudited) |
| Net Profit after taxes for the period as per Indian GAAP | 6.40 | 128.47 |
| Transaction cost amortisation as per EIR approach | | |
| Deferred guarantee income | 0.00 | 0.00 |
| Fair valuation of investment | (180.63) | (201.61) |
| Remeasurement of post-employment benefit obligations | (0.04) | (0.08) |
| Deferred tax asset/(liability) on above adjustments | 55.81 | 62.30 |
| Net Impact of Ind AS adjustments | (118.46) | (10.92) |
| Other Comprehensive Income | 0.04 | 0.08 |
| Total comprehensive income as per Ind AS as on 30th September, 2016 | (118.42) | (10.84) |

- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 25.10.2017

Place: Silchar

By order of the Board
For UFM Industries Limited
Mahabir Prasad Jain
Managing Director
Managing Director

