

# UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,  
Fax: (03842) 241539, Email: [ufmindustries@rediffmail.com](mailto:ufmindustries@rediffmail.com)

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: [ufmindl.weebly.com](http://ufmindl.weebly.com)

14<sup>th</sup> November, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Stock code: 531610

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001

Scrip code: 031176

Dear Sir(s),

**Sub: Submission of Unaudited financial results of the Company for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023**

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023. The Meeting of the Board of Directors of the Company commenced at 03:45 p.m. and concluded at 04:15 p.m.

A copy of the Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,  
For UFM Industries Limited



Annu Jalan  
Company Secretary



**LIMITED REVIEW REPORT**

**Review Report To  
The Board of Directors of UFM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anil Hitesh & Associates.**  
**Firm Registration No. 325406E**  
**Chartered Accountants**



**CA Hitesh Jain**  
**Partner**

**Membership No. 317845**

**UDIN : 23317845B6URXX7661.**

**Place : Silchar**  
**Date : 14/11/2023**

UFM INDUSTRIES LIMITED

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website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2023	As on 31.03.2023
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Property, Plant and Equipment	245.93	236.63
	Capital work-in-progress	400.74	403.79
	Investment Property	193.59	70.71
	<b>Financial assets:</b>		
	- Investments	852.51	801.75
	- Loans	-	-
	- Other financial assets	31.70	31.80
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1,724.45</b>	<b>1,544.68</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	752.54	1,239.53
	<b>Financial assets:</b>		
	- Trade receivables	648.22	338.02
	- Cash and cash equivalents	40.78	36.22
	- Other financial assets	10.08	22.23
	Current Tax Assets (Net)	45.25	36.50
	Other current assets	194.03	156.42
	<b>Total current assets</b>	<b>1,690.90</b>	<b>1,828.92</b>
	<b>TOTAL ASSETS</b>	<b>3,415.35</b>	<b>3,373.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	593.26	593.26
	Other equity	1,565.63	1,486.53
	<b>Total Equity</b>	<b>2,158.89</b>	<b>2,079.79</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	335.41	310.55
	- Other financial Liabilities	-	-
	Other non current liabilities	18.24	18.24
	Deferred tax liabilities (Net)	81.96	62.85
	<b>Total non-current liabilities</b>	<b>435.61</b>	<b>391.64</b>
<b>2</b>	<b>Current Liabilities</b>		
	Financial liabilities		
	- Borrowings	704.65	812.99
	- Trade payables	24.63	4.99
	- Other financial liabilities	-	18.62
	Other current liabilities	57.47	39.21
	Provisions	-	-
	Current tax liabilities	34.10	26.36
	<b>Total current liabilities</b>	<b>820.85</b>	<b>902.17</b>
	<b>TOTAL EQUITY &amp; LAIBILITIES</b>	<b>3,415.35</b>	<b>3,373.60</b>

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN: 23312845 B6URXX7661

Place : Silchar

Date : 14-11-2023



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2023 Unaudited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.09.2022 Unaudited	Half Year ended 30.09.2023 Unaudited	Half Year ended 30.09.2022 Unaudited	Year ended 31.03.2023 Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	2,622.17	3,111.27	2,827.67	5,733.44	5,532.99	12,583.30
	Other Income	58.85	8.55	36.20	67.40	39.32	49.92
	<b>Total Income</b>	<b>2,681.02</b>	<b>3,119.82</b>	<b>2,863.87</b>	<b>5,800.84</b>	<b>5,572.31</b>	<b>12,633.23</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	2,353.71	2,813.10	2,624.19	5,166.81	5,048.11	11,456.30
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1.17	25.71	(88.03)	24.54	80.39	(24.06)
	d. Employee benefits expense	49.99	49.11	67.03	99.10	113.05	220.54
	e. Finance costs	26.33	20.65	13.89	46.98	29.13	73.89
	f. Depreciation and amortisation expense	6.69	6.51	5.97	13.20	12.09	23.61
	g. Other expenses	163.97	180.29	167.78	344.26	350.63	750.22
	<b>Total Expenses</b>	<b>2,599.52</b>	<b>3,095.4</b>	<b>2,790.84</b>	<b>5,694.89</b>	<b>5,472.62</b>	<b>12,500.50</b>
<b>3</b>	<b>Profit before exceptional items (1-2)</b>	<b>81.51</b>	<b>24.44</b>	<b>73.03</b>	<b>105.96</b>	<b>99.68</b>	<b>132.72</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>81.51</b>	<b>24.44</b>	<b>73.03</b>	<b>105.96</b>	<b>99.68</b>	<b>132.72</b>
<b>6</b>	Tax expenses (including deferred tax)	19.78	7.07	18.28	26.85	24.85	(4.43)
<b>7</b>	<b>Net Profit/(Loss) after tax for the period (5-6)</b>	<b>61.72</b>	<b>17.37</b>	<b>54.75</b>	<b>79.10</b>	<b>74.83</b>	<b>137.15</b>
<b>8</b>	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>61.72</b>	<b>17.37</b>	<b>54.75</b>	<b>79.10</b>	<b>74.83</b>	<b>137.15</b>
<b>10</b>	<b>Net Profit for the period attributable to:</b>						
	Shareholders of the Company	61.72	17.37	54.75	79.09	74.83	137.15
	Non-controlling interest	-	-	-	-	-	-
<b>11</b>	<b>Other Comprehensive Income attributable to:</b>						
	Shareholders of the Company	-	-	-	-	-	0.74
	Non-controlling interest	-	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income attributable to:</b>						
	Shareholders of the Company	61.72	17.37	54.75	79.09	74.83	137.89
	Non-controlling interest	-	-	-	-	-	-
<b>13</b>	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
<b>14</b>	<b>Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)</b>						
	- Basic	1.04	0.29	0.92	1.33	1.26	2.31
	- Diluted	1.04	0.29	0.92	1.33	1.26	2.31

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain  
Partner

ICAI Mem No. 317845

UDIN : 23317845BGURXX7661

Place : Silchar

Date : 14-11-2023



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain  
Managing Director

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

UFM INDUSTRIES LIMITED

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Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2023	As on 31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
1	Profit Before Tax	105.96	132.72
2	<b>Adjustments for :</b>		
	Depreciation and impairment of property, plant and equipment	13.20	23.61
	FVTPL Gain	(50.76)	(30.33)
	Dividend Income	-	(0.18)
	Interest Income	-	(1.97)
	Interest Expenses	46.98	73.89
	Rental Income	(8.50)	(11.11)
	Profit on Sale of Fixed Assets	(2.92)	-
	Adjustments for Non Current Assets	0.10	12.22
	Adjustments for Non Current Liabilities	-	(0.22)
3	<b>Operating Profit before Working Capital Changes (1+2)</b>	<b>104.06</b>	<b>198.63</b>
4	<b>Change in Working Capital:</b>		
	(Excluding Cash & Bank Balances)		
	Inventories	486.99	(268.35)
	Financial Assets - Trade Receivables	(310.20)	51.85
	Financial Assets - Others	12.15	(11.82)
	Current Tax Assets	(8.75)	(23.02)
	Other Current Assets	(37.61)	145.38
	Financial Liabilities - Borrowings	(108.34)	248.03
	Financial Liabilities - Trade Payables	19.64	(115.63)
	Financial Liabilities - Other Current Financial Liabilities	(18.62)	18.36
	Other Current Liabilities	18.26	(21.32)
	Short Term Provision	-	(22.77)
	Current Tax Liabilities	7.74	26.21
	<b>Change in Working Capital</b>	<b>61.25</b>	<b>26.92</b>
5	Cash Generated From Operations (3+4)	165.31	225.55
6	<b>Taxes Paid for Current Year</b>	<b>(7.74)</b>	<b>(26.35)</b>
	Taxes Paid for Previous Year	-	(0.05)
7	<b>Net Cash Flow from Operating Activities (5-6)</b>	<b>157.57</b>	<b>199.15</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Purchase of Property, plant and equipment	(21.40)	(6.49)
	Increase In CWIP	(1.76)	(356.70)
	Decrease in investment	-	17.35
	Increase in Investment Property	(122.88)	-
	Sale of PPE/Receipt of Insurance Claim	3.58	-
	Interest received (Finance Income)	-	1.97
	Dividend Income	-	0.18
	Rental Income	8.50	11.11
	<b>Net Cash Generated/(Used) in Investing Activities:</b>	<b>(130.90)</b>	<b>(332.58)</b>
<b>C</b>	<b>Net Cash Flow From Financing Activities:</b>		
	Long-Term Borrowings (Including finance lease)	24.86	202.98
	Interest paid	(46.98)	(73.89)
	<b>Net Cash Generated/(Used) from Financing Activities:</b>	<b>(22.11)</b>	<b>129.09</b>
<b>D</b>	<b>Net Change in Cash &amp; cash equivalents (A+B+C)</b>	<b>4.56</b>	<b>(4.34)</b>
E - 1	Cash & cash equivalents as at end of the year	40.78	36.22
E - 2	Cash & cash equivalents as at the beginning of year	36.22	40.56
	<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (E 1-2)</b>	<b>4.56</b>	<b>(4.34)</b>

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN : 23319845BGURXX7661

Place : Silchar

Date : 14-11-2023



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

Mahabir Prasad Jain  
Managing Director

**NOTES TO FINANCIAL RESULTS:**

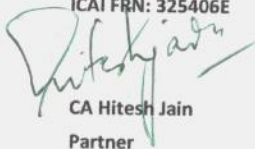
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2023. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- 3 Disclosure of following ratios pursuant to Regulation 52(4) of the listing regulations :

Sl. No.	Particulars	Basis	As on 30.09.2023	As on 31.03.2023
			Unaudited	Audited
1	Debt - Equity Ratio =	$\frac{\text{Debt}}{\text{Shareholder's Equity}}$	0.16	0.15
2	Debt - Service Coverage Ratio =	$\frac{(\text{PAT} + \text{Int on Debt} + \text{Depn.})}{(\text{Int on Debt} + \text{Principal})}$	7.87	6.49
3	Interest - Service Coverage Ratio =	$\frac{\text{EBITDA}}{\text{Interest Expense}}$	3.54	3.12
4	Outstanding Redeemable Preference Shares =	N/A	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve =	N/A	-	-
6	Net Worth =	Total Assets - Total Liabilities OR Shareholder's Equity	2,158.89	2,079.79
7	Net Profit after Tax =		79.10	137.15
8	Earnings Per Share =	$\frac{\text{Earnings for Equity Shareholder's}}{\text{Total number of Equity Shares}}$	1.33	2.31
9	Current Ratio =	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.06	2.03
10	Long Term Debt to Working Capital =	$\frac{\text{Total Long Term Debt}}{\text{Working Capital}}$	0.39	0.34
11	Bad Debts to Accounts Receivable Ratio =	$\frac{\text{Total Bad Debts}}{\text{Total Accounts Receivable}}$	-	-
12	Current Liability Ratio =	$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$	0.65	0.70
13	Total Debts to Total Assets =	$\frac{\text{Total Long Term \& Short Term Debts}}{\text{Total Assets}}$	0.30	0.33
14	Debtors Turnover =	$\frac{\text{Closing Debtors}}{\text{Net Sales}} \times \text{No of Months}$	0.68	0.49
15	Inventory Turnover =	$\frac{\text{Closing Inventory}}{\text{Cost of Goods Sold}} \times \text{No of Months}$	0.91	0.09
16	Operating Margin(%) =	$\frac{\text{Profit Before Interest \& Tax}}{\text{Net Sales}}$	2.67%	1.64%
17	Net Profit Margin(%) =	$\frac{\text{Net Profit After Tax}}{\text{Net Sales}}$	1.38%	1.28%

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

  
CA Hitesh Jain  
Partner

ICAI Mem No. 317845



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

  
Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

Place : Silchar

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(Rs. in Lakhs)

**Extract of the Unaudited Financial Results for the quarter and half year ended 30th Sep, 2023**

Particulars	Quarter ended	Year to date upto	Quarter ended	Year ended
	30.09.2023 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
Total Income from Operations	2,681.02	5,800.84	2,863.87	12,633.23
Net Profit/(Loss) before tax and exceptional items	81.51	105.96	73.03	132.72
Net Profit/(Loss) before tax after exceptional items	81.51	105.96	73.03	132.72
Net Profit/(Loss) from ordinary activities after tax	61.72	79.10	54.75	137.15
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	61.72	79.10	54.75	137.15
Paid up Equity Share Capital (Face Value of ₹10/- each)	5,932,600	5,932,600	5,932,600	5,932,600
Reserves (Excluding Revaluation Reserve)	1,565.63	1,565.63	1,331.39	1,486.53
Securities Premium Account	162.50	162.50	162.50	162.50
Net Worth	2,158.89	2,158.89	1,924.65	2,079.79
Paid Up Debt Capital/ Outstanding Debt	1,040.06	1,040.06	602.59	1,123.54
Outstanding Redeemable Preference Shares	N/A	N/A	N/A	N/A
Debt/Equity Ratio	0.16	0.16	0.04	0.15
Earnings Per Share (of ₹10/- each)				
-Basic and Diluted (₹)	1.04	1.33	0.92	2.31
Capital Redemption Reserve	-	-	-	-
Debenture Redemption Reserve	-	-	-	-
Debt Service Coverage Ratio	7.87	7.87	6.97	6.49
Interest Service Coverage Ratio	3.54	3.54	3.83	3.12

**NOTES TO FINANCIAL RESULTS:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2023. The Statutory Auditors have carried out an audit of the above results.
- The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on the Stock Exchange website and also on the Company's website [www.ufmindl.weebly.com](http://www.ufmindl.weebly.com)

By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.


  
 Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14/11/2023

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Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2023	As on 31.03.2023
		Unaudited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Property, Plant and Equipment	245.93	236.63
	Capital work-in-progress	400.74	403.79
	Investment Property	193.59	70.71
	<b>Financial assets:</b>		
	- Investments	852.51	801.75
	- Loans	-	-
	- Other financial assets	31.70	31.80
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1,724.45</b>	<b>1,544.68</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	752.54	1,239.53
	<b>Financial assets:</b>		
	- Trade receivables	648.22	338.02
	- Cash and cash equivalents	40.78	36.22
	- Other financial assets	10.08	22.23
	Current Tax Assets (Net)	45.25	36.50
	Other current assets	194.03	156.42
	<b>Total current assets</b>	<b>1,690.90</b>	<b>1,828.92</b>
	<b>TOTAL ASSETS</b>	<b>3,415.35</b>	<b>3,373.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	593.26	593.26
	Other equity	1,565.63	1,486.53
	<b>Total Equity</b>	<b>2,158.89</b>	<b>2,079.79</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	335.41	310.55
	- Other financial Liabilities	-	-
	Other non current liabilities	18.24	18.24
	Deferred tax liabilities (Net)	81.96	62.85
	<b>Total non-current liabilities</b>	<b>435.61</b>	<b>391.64</b>
<b>2</b>	<b>Current Liabilities</b>		
	Financial liabilities		
	- Borrowings	704.65	812.99
	- Trade payables	24.63	4.99
	- Other financial liabilities	-	18.62
	Other current liabilities	57.47	39.21
	Provisions	-	-
	Current tax liabilities	34.10	26.36
	<b>Total current liabilities</b>	<b>820.85</b>	<b>902.17</b>
	<b>TOTAL EQUITY &amp; LAIBILITIES</b>	<b>3,415.35</b>	<b>3,373.60</b>

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN : 23317845B6URXX7661



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

Place : Silchar

Date : 14-11-2023



**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2023 Unaudited	Quarter ended 30.06.2023 Unaudited	Quarter ended 30.09.2022 Unaudited	Half Year ended 30.09.2023 Unaudited	Half Year ended 30.09.2022 Unaudited	Year ended 31.03.2023 Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	2,622.17	3,111.27	2,827.67	5,733.44	5,532.99	12,583.30
	Other Income	58.85	8.55	36.20	67.40	39.32	49.92
	<b>Total Income</b>	<b>2,681.02</b>	<b>3,119.82</b>	<b>2,863.87</b>	<b>5,800.84</b>	<b>5,572.31</b>	<b>12,633.23</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	2,353.71	2,813.10	2,624.19	5,166.81	5,048.11	11,456.30
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	1.17	25.71	(88.03)	24.54	80.39	(24.06)
	d. Employee benefits expense	49.99	49.11	67.03	99.10	113.05	220.54
	e. Finance costs	26.33	20.65	13.89	46.98	29.13	73.89
	f. Depreciation and amortisation expense	6.69	6.51	5.97	13.20	12.09	23.61
	g. Other expenses	163.97	180.29	167.78	344.26	350.63	750.22
	<b>Total Expenses</b>	<b>2,599.52</b>	<b>3,095.4</b>	<b>2,790.84</b>	<b>5,694.89</b>	<b>5,472.62</b>	<b>12,500.50</b>
<b>3</b>	<b>Profit before exceptional items (1-2)</b>	<b>81.51</b>	<b>24.44</b>	<b>73.03</b>	<b>105.96</b>	<b>99.68</b>	<b>132.72</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>81.51</b>	<b>24.44</b>	<b>73.03</b>	<b>105.96</b>	<b>99.68</b>	<b>132.72</b>
<b>6</b>	Tax expenses (including deferred tax)	19.78	7.07	18.28	26.85	24.85	(4.43)
<b>7</b>	<b>Net Profit/(Loss) after tax for the period (5-6)</b>	<b>61.72</b>	<b>17.37</b>	<b>54.75</b>	<b>79.10</b>	<b>74.83</b>	<b>137.15</b>
<b>8</b>	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>61.72</b>	<b>17.37</b>	<b>54.75</b>	<b>79.10</b>	<b>74.83</b>	<b>137.15</b>
<b>10</b>	<b>Net Profit for the period attributable to:</b>						
	Shareholders of the Company	61.72	17.37	54.75	79.09	74.83	137.15
	Non-controlling interest	-	-	-	-	-	-
<b>11</b>	<b>Other Comprehensive Income attributable to:</b>						
	Shareholders of the Company	-	-	-	-	-	0.74
	Non-controlling interest	-	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income attributable to:</b>						
	Shareholders of the Company	61.72	17.37	54.75	79.09	74.83	137.89
	Non-controlling interest	-	-	-	-	-	-
<b>13</b>	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
<b>14</b>	<b>Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)</b>						
	- Basic	1.04	0.29	0.92	1.33	1.26	2.31
	- Diluted	1.04	0.29	0.92	1.33	1.26	2.31

For Anil Hitesh & Associates  
Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN : 23317845BqURXX7661

Place : Silchar

Date : 14-11-2023



By order of the Board  
For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain  
Managing Director

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

UFM INDUSTRIES LIMITED

Regd. Office : Meherpur, Silchar, Assam - 788015

Phone: 03842 224822/996, Fax: 03842 241539

Email : ufmindustries@rediffmail.com; ufm.investorgrievances@gmail.com ;

website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2023	As on 31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
1	Profit Before Tax	105.96	132.72
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	13.20	23.61
	FVTPL Gain	(50.76)	(30.33)
	Dividend Income	-	(0.18)
	Interest Income	-	(1.97)
	Interest Expenses	46.98	73.89
	Rental Income	(8.50)	(11.11)
	Profit on Sale of Fixed Assets	(2.92)	-
	Adjustments for Non Current Assets	0.10	12.22
	Adjustments for Non Current Liabilities	-	(0.22)
3	<b>Operating Profit before Working Capital Changes (1+2)</b>	<b>104.06</b>	<b>198.63</b>
4	Change in Working Capital:		
	(Excluding Cash & Bank Balances)		
	Inventories	486.99	(268.35)
	Financial Assets - Trade Receivables	(310.20)	51.85
	Financial Assets - Others	12.15	(11.82)
	Current Tax Assets	(8.75)	(23.02)
	Other Current Assets	(37.61)	145.38
	Financial Liabilities - Borrowings	(108.34)	248.03
	Financial Liabilities - Trade Payables	19.64	(115.63)
	Financial Liabilities - Other Current Financial Liabilities	(18.62)	18.36
	Other Current Liabilities	18.26	(21.32)
	Short Term Provision	-	(22.77)
	Current Tax Liabilities	7.74	26.21
	<b>Change in Working Capital</b>	<b>61.25</b>	<b>26.92</b>
5	Cash Generated From Operations (3+4)	165.31	225.55
6	Taxes Paid for Current Year	(7.74)	(26.35)
	Taxes Paid for Previous Year	-	(0.05)
7	<b>Net Cash Flow from Operating Activities (5-6)</b>	<b>157.57</b>	<b>199.15</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Purchase of Property, plant and equipment	(21.40)	(6.49)
	Increase In CWIP	(1.76)	(356.70)
	Decrease in investment	-	17.35
	Increase in Investment Property	(122.88)	-
	Sale of PPE/Receipt of Insurance Claim	3.58	-
	Interest received (Finance Income)	-	1.97
	Dividend Income	-	0.18
	Rental Income	8.50	11.11
	<b>Net Cash Generated/(Used) in Investing Activities:</b>	<b>(130.90)</b>	<b>(332.58)</b>
<b>C</b>	<b>Net Cash Flow From Financing Activities:</b>		
	Long-Term Borrowings (Including finance lease)	24.86	202.98
	Interest paid	(46.98)	(73.89)
	<b>Net Cash Generated/(Used) from Financing Activities:</b>	<b>(22.11)</b>	<b>129.09</b>
<b>D</b>	<b>Net Change in Cash &amp; cash equivalents (A+B+C)</b>	<b>4.56</b>	<b>(4.34)</b>
E - 1	Cash & cash equivalents as at end of the year	40.78	36.22
E - 2	Cash & cash equivalents as at the beginning of year	36.22	40.56
	<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (E 1-2)</b>	<b>4.56</b>	<b>(4.34)</b>

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN : 23317845BGURXX7661

Place : Silchar

Date : 14-11-2023



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

Mahabir Prasad Jain  
Managing Director

**NOTES TO FINANCIAL RESULTS:**

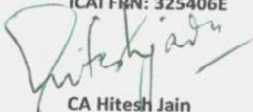
- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2023. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- Disclosure of following ratios pursuant to Regulation 52(4) of the listing regulations :

Sl. No.	Particulars	Basis	As on 30.09.2023	As on 31.03.2023
			Unaudited	Audited
1	Debt - Equity Ratio =	$\frac{\text{Debt}}{\text{Shareholder's Equity}}$	0.16	0.15
2	Debt - Service Coverage Ratio =	$\frac{(\text{PAT} + \text{Int on Debt} + \text{Depn.})}{(\text{Int on Debt} + \text{Principal})}$	7.87	6.49
3	Interest - Service Coverage Ratio =	$\frac{\text{EBITDA}}{\text{Interest Expense}}$	3.54	3.12
4	Outstanding Redeemable Preference Shares =	N/A	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve =	N/A	-	-
6	Net Worth =	Total Assets - Total Liabilities OR Shareholder's Equity	2,158.89	2,079.79
7	Net Profit after Tax =		79.10	137.15
8	Earnings Per Share =	$\frac{\text{Earnings for Equity Shareholder's}}{\text{Total number of Equity Shares}}$	1.33	2.31
9	Current Ratio =	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.06	2.03
10	Long Term Debt to Working Capital =	$\frac{\text{Total Long Term Debt}}{\text{Working Capital}}$	0.39	0.34
11	Bad Debts to Accounts Receivable Ratio =	$\frac{\text{Total Bad Debts}}{\text{Total Accounts Receivable}}$	-	-
12	Current Liability Ratio =	$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$	0.65	0.70
13	Total Debts to Total Assets =	$\frac{\text{Total Long Term \& Short Term Debts}}{\text{Total Assets}}$	0.30	0.33
14	Debtors Turnover =	$\frac{\text{Closing Debtors}}{\text{Net Sales}} \times \text{No of Months}$	0.68	0.49
15	Inventory Turnover =	$\frac{\text{Closing Inventory}}{\text{Cost of Goods Sold}} \times \text{No of Months}$	0.91	0.09
16	Operating Margin(%) =	$\frac{\text{Profit Before Interest \& Tax}}{\text{Net Sales}}$	2.67%	1.64%
17	Net Profit Margin(%) =	$\frac{\text{Net Profit After Tax}}{\text{Net Sales}}$	1.38%	1.28%

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E



CA Hitesh Jain

Partner

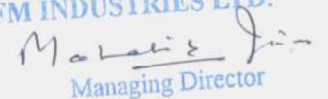
ICAI Mem No. 317845



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.



Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 14-11-2023

Place : Silchar

Date : 14-11-2023