

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: ufmindl.weebly.com

30th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Scrip code: 031176

Dear Sir(s),

Sub: Submission of Audited financial results of the Company for the Quarter and year ended 31st March, 2021

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Audited financial results of the Company for the quarter and year ended 31st March, 2021. The Meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 04:15 p.m.

A copy of the Audited financial results of the Company for the quarter and year ended 31st March, 2021 alongwith the Independent Auditors Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

UFM INDUSTRIES LIMITED

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Kolkata – 700 001

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Dear Sir(s),

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31st March, 2021

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s P. A. Agarwal & Co., Chartered Accountants (Firm Registration No. 327316E) have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2021.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

AUDIT REPORT

To the Board of Directors of UFM Industries Limited

Report on the statement of financial results

1. We have audited the accompanying statement of financial results of **UFM Industries Limited** ('the Company'), for the quarter and year ended March 31, 2021 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The financial results for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 30th June, 2021, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. IR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. gives a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants



FCA. Ankit Agarwal
Partner

Membership No. 069907
UDIN : 21069907AAAA628580.

Place : Guwahati
Date : 30th June, 2021

UFM INDUSTRIES LIMITED
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Audited Statement of Assets & Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	As on 31.03.2021	As on 31.03.2020
		Audited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	251.75	184.91
	Capital work-in-progress	-	86.36
	Investment Property	73.75	75.27
	Financial assets:		
	- Investments	749.80	809.60
	- Loans	28.13	28.13
	Non-current tax asset	-	1.03
	Other non-current assets	0.18	-
	Total non-current assets	1,103.60	1,185.30
2	Current Assets		
	Inventories	778.53	581.63
	Financial assets:		
	- Trade receivables	228.12	324.98
	- Cash and cash equivalents	46.49	58.69
	- Other financial assets	23.00	13.97
	Current Tax Assets (Net)	18.22	66.79
	Other Current Assets	104.91	118.28
	Total current assets	1,199.26	1,164.32
	TOTAL ASSETS	2,302.87	2,349.63
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	593.26	593.26
	Other equity	1,249.95	1,133.67
	Total Equity	1,843.21	1,726.93
	Liabilities		
1	Non-current liabilities		
	Financial liabilities	56.25	-
	Other non current liabilities	18.97	19.33
	Deferred tax liabilities (Net)	93.86	81.16
	Total non-current liabilities	169.07	100.49
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	167.07	393.99
	- Trade payables	63.12	102.85
	- Other financial liabilities	27.38	0.50
	Other current liabilities	8.56	4.89
	Provisions	21.17	19.98
	Current tax liabilities	3.27	-
	Total current liabilities	290.58	522.21
	TOTAL EQUITY & LAIBILITIES	2,302.87	2,349.63

For P. A. Agarwal & Co.
 FRN : 327316E
 Chartered Accountants

Ankit Agarwal
 FCA. Ankit Agarwal
 M. No. 069907
 Partner
 UDIN : 21069907AAAA028580
 Date : 30th June, 2021
 Place : Guwahati



By order of the Board
 For UFM Industries Limited
UFM INDUSTRIES LTD.

Mahabir Prasad Jha
 Managing Director
 Mahabir Prasad Jha
 Managing Director
 DIN : 00498001

Date : 30th June, 2021
 Place : Silchar

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2021 Audited	Quarter ended 31.12.2020 Unaudited	Quarter ended 31.03.2020 Audited	Year ended 31.03.2021 Audited	Year ended 31.03.2020 Audited
1	Income					
	Revenue from Operations	1,859.27	2,056.56	1,750.36	8,429.81	7,835.00
	Other Income	12.09	57.48	11.65	85.56	29.09
	Total Income	1,871.36	2,114.04	1,762.01	8,515.36	7,864.09
2	Expenses					
	a. Cost of materials consumed	1,648.09	1,816.77	1,517.47	7,531.37	6,956.48
	b. Purchase of Stock in Trade	-	-	8.88	3.91	8.88
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	35.71	-12.31	46.21	-9.42	18.59
	d. Employee benefits expense	45.93	49.25	38.03	188.86	169.31
	e. Finance costs	6.72	6.66	17.18	41.52	62.13
	f. Depreciation and amortisation expense	5.43	5.42	5.82	21.80	23.85
	g. Other expenses	168.01	144.96	70.53	584.36	510.91
	Total Expenses	1,909.88	2,010.74	1,704.12	8,362.40	7,750.14
3	Profit before exceptional items (1-2)	(38.52)	103.30	57.89	152.97	113.94
4	Exceptional items	-	-	35.40	-	35.40
5	Profit/(Loss) before tax (3+4)	(38.52)	103.30	22.49	152.97	78.54
6	Tax expenses	(26.03)	40.15	(2.00)	36.68	20.24
7	Net Profit/(Loss) after tax for the period (5-6)	(12.49)	63.15	24.50	116.29	58.30
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(12.49)	63.15	24.50	116.29	58.30
10	Net Profit for the period attributable to:					
	Shareholders of the Company	(12.49)	63.15	24.50	116.29	58.30
	Non-controlling interest	-	-	-	-	-
11	Other Comprehensive Income attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
12	Total Comprehensive Income attributable to:					
	Shareholders of the Company	(12.49)	63.15	24.50	116.29	58.30
	Non-controlling interest	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of Rs. 10/- each)	593.26	593.26	593.26	593.26	593.26
	b) Equity share capital - Pending Allotment	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of Rs. 10/- each) (not annualised) (Rs)					
	- Basic	(0.21)	1.06	0.41	1.96	0.98
	- Diluted	(0.21)	1.06	0.41	1.96	0.98

For P. A. Agarwal & Co.
 FRN : 327316E
 Chartered Accountants

Ankit Agarwal
 FCA. Ankit Agarwal
 M. No. 069907
 Partner

UDIN : 21069907AAAAG28580
 Date : 30th June, 2021
 Place : Guwahati



By order of the Board
 For UFM Industries Limited
For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

Mahabir Prasad Jain
 Managing Director
 DIN : 00498001

Date : 30th June, 2021
 Place : Silchar

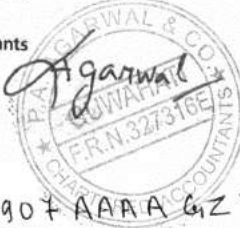
Audited Cash Flow Statement

Sl. No.	Particulars	(Rs. in Lakhs)	
		As on 31.03.2021	As on 31.03.2020
		Audited	Audited
A	Cash Flow from Operating Activities		
1	Profit Before Tax		
2	Adjustments for :	152.97	78.54
	Depreciation and impairment of property, plant and equipment		
	Dividend Income	21.80	23.85
	Interest Income	(0.14)	(0.23)
	Interest Expenses	(1.59)	(1.39)
	Fair value gain/loss on financial instruments at fair value through profit or loss	41.52	62.13
	Adjustments for Non Current Assets	(56.59)	6.63
3	Operating Profit before Working Capital Changes (1+2)	0.85	(0.95)
4	Change in Working Capital:	158.81	168.59
	(Excluding Cash & Bank Balances)		
	Inventories		
	Financial Assets - Trade Receivables	(196.91)	(105.67)
	Financial Assets - Others	96.87	44.18
	Current Tax Assets	(9.03)	(9.25)
	Other Current Assets	48.57	(0.80)
	Financial Liabilities - Borrowings	13.37	79.66
	Financial Liabilities - Trade Payables	(226.92)	(167.89)
	Financial Liabilities - Other Current Financial Liabilities	(39.73)	99.84
	Other Current Liabilities	26.88	(0.21)
	Provisions	3.67	1.54
	Current Tax Liabilities	1.20	0.09
	Change in Working Capital	3.27	(2.97)
5	Cash Generated From Operations (3+4)	(278.77)	(61.47)
6	Taxes Paid for Current Year	(119.96)	107.12
	Taxes Paid for Previous Year	(23.59)	(21.89)
7	Net Cash Flow from Operating Activities (5-6)	(0.39)	(1.58)
		(143.94)	83.65
B	Cash Flow from Investing Activities:		
	Purchase of Property, plant and equipment		
	Decrease in investment	(1.12)	(0.48)
	Interest received (Finance Income)	116.40	-
	Dividend Income	1.59	1.39
	Expenditure on Construction Work in Progress	0.14	0.23
	Net Cash Generated/(Used) in Investing Activities:	-	(16.31)
		117.01	(15.18)
C	Net Cash Flow From Financing Activities:		
	Long-Term Borrowings (Including finance lease)		
	Interest paid	56.25	-
	Net Cash Generated/(Used) from Financing Activities:	(41.52)	(62.13)
		14.73	(62.13)
D	Net Change in Cash & cash equivalents (A+B+C)	(12.20)	6.34
E - 1	Cash & cash equivalents as at end of the year		
E - 2	Cash & cash equivalents as at the beginning of year	46.49	58.69
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	58.69	52.35
		(12.20)	6.34

For P. A. Agarwal & Co.

FRN : 327316E

Chartered Accountants

Ankit Agarwal

 FCA. Ankit Agarwal
 M. No. 069907
 Partner

UDIN : 21069907 AAAA GZ 8580

Date : 30th June, 2021

Place : Guwahati

By order of the Board

For, **UFM INDUSTRIES LTD.**

Mahabir Prasad Jain

Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Date : 30th June, 2021

Place : Silchar

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NOTES TO FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021 :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The figures for the quarter ended 31st March, 2021 and corresponding quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the year ended 31st March, 2021 and 31st March, 2020 respectively and the unaudited figures in respect of nine months ended 31st December, 2020 and 31st December, 2019 respectively.
- 3 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

For P. A. Agarwal & Co.
FRN : 327316E
Chartered Accountants

Ankit



FCA. Ankit Agarwal
M. No. 069907
Partner
UDIN : 21069907AAAACZ8580
Date : 30th June, 2021
Place : Guwahati

By order of the Board
For UFM Industries Limited
For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director
Mahabir Prasad Jain
Managing Director
DIN : 00498001

Date : 30th June, 2021
Place : Silchar