



**Anil Jain**

B.Com (Hons), FCA, Grad CWA, DISA (ICA)

**Anil Hitesh & Associates**

Chartered Accountants

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of UFM Industries Limited, Meherpur, Silchar (Assam) for the period ended 30.06.2014.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contain any material misstatement.

For, Anil Hitesh and Associates  
Chartered Accountants

(C.A. ANIL JAIN)  
M.No.057336  
FRN . 325406E

Dated : 12.08.2014  
Place : Silchar



**UFM Industries Ltd., Meherpur, Silchar, Assam**  
**Unaudited financial results for the quarter ended. 30.06.2014**

**Annexure-1**

<b>PART I</b>						
(Rs. In Lakhs)						
Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31.03.2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Year to date figures for current period ended (30/06/2014)	Year to date figures for the previous year ended (30/06/2013)	Previous year ended (31/03/2014)
	Audited/ Unaudited*	Unaudited/ Audited	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	902.51	752.94	833.65	3452.17	3746.97	3370.99
b) other operating income						
<b>Total income from operation (net)</b>	<b>902.51</b>	<b>752.94</b>	<b>833.65</b>	<b>3452.17</b>	<b>3746.97</b>	<b>3370.99</b>
<b>2 .Expenses</b>						
a. cost of material consumed	754.59	691.69	652.00	2983.79	3063.58	2881.20
b. Purchases of stock -in -trade	0.00	0.00	0.00	0.00	0.00	0.00
c. changes in inventories of finished goods, work-in- progress and stock -in -trade	4.47	11.09	0.52	19.29	(14.78)	15.34
d. Employees benefits expense	14.08	28.84	12.56	79.01	70.50	77.49
e. Depreciation and amortisation expense	5.13	6.66	4.62	21.03	36.53	20.52
f. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately)	81.48	47.85	125.43	286.81	325.81	318.45
<b>Total Expense</b>	<b>859.75</b>	<b>786.13</b>	<b>795.13</b>	<b>3389.93</b>	<b>3481.64</b>	<b>3313.00</b>
<b>3. Profit /(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>42.76</b>	<b>(33.19)</b>	<b>38.52</b>	<b>62.24</b>	<b>265.33</b>	<b>57.99</b>
4. Other Income	2.21	3.56	1.04	9.41	52.80	8.24
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>44.97</b>	<b>(29.63)</b>	<b>39.56</b>	<b>71.65</b>	<b>318.13</b>	<b>66.23</b>
6. Finance costs (Interest)	7.89	8.98	9.18	31.40	24.93	32.69
<b>7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)</b>	<b>37.08</b>	<b>(38.61)</b>	<b>30.38</b>	<b>40.25</b>	<b>293.20</b>	<b>33.54</b>
<b>8. Exceptional Items</b>		<b>10.01</b>		<b>10.01</b>		<b>10.01</b>

**For UFM Industries Limited**  
*Mahesh J.*  
**Managing Director**



9. Profit / Loss from ordinary activities before tax (7+ -8)	37.08	(28.60)	30.38	50.26	293.20	43.55
10. Tax expense	1.20	2.98	1.23	8.85	88.18	11.82
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10)	35.88	(31.58)	29.15	41.41	205.02	31.73
12. Extraordinary Item (net of tax expense Rs.....)						
13. Net Profit ( ).Loss(-) for the period (11+12)	35.88	(31.58)	29.15	41.41	205.02	31.73
14. Share of profit /(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit /(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	35.88	(31.58)	29.15	41.41	205.02	31.73
17. Paid -up equity share capital (Face Value of the share shall be indicated)	5932600 Rs.10/-	5932600 Rs.10/-	5932600 Rs.10/-	5932600 Rs.10/-	5932600 Rs.10/-	5932600 Rs.10/-
18. Reserve excluding Revaluation Reserving as per balance sheet of previous accounting year.	69804793	69804793	65127756	69804793	65127756	69804793
19.i Earning per share (before extraordinary items) (of Rs. /- each) (not annualised):						
a) Basic	0.60	0.53	0.49	0.70	2.46	0.53
b) Diluted	0.60	0.53	0.49	0.70	2.46	0.53
19.ii Earning per share (after extraordinary items) (of Rs. /- each) (not annualised):						
a) Basic	0.60	0.53	0.49	0.70	2.46	0.53
b) Diluted	0.60	0.53	0.49	0.70	2.46	0.53
See accompanying note to the financial results.						

For UFM Industries Limited  
*Mahesh*  
 Managing Director

<b>PART II</b>						
<b>Particulars</b>	<b>3 months ended (30/06/2014)</b>	<b>Preceding 3 months ended (31.03.2014)</b>	<b>Corresponding 3 months ended in the previous year (30/06/2013)</b>	<b>Year to date figures for current period ended (30/06/2014)</b>	<b>Year to date figures for the previous year ended (30/06/2013)</b>	<b>Previous year ended (31/03/2014)</b>
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	2186900	2186900	2186900	2186900	2186900	2186900
- Percentage of shareholding	36.86%	36.86%	36.86%	36.86%	36.86%	36.86%
<b>2 Promoters and Promoter Group Share holding</b>						
<b>a) Pledged /Encumbered</b>						
- Number of shares						
- Percentage of shares as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)						
<b>b) Non -encumbered</b>						
- Number of shares	3745700	3745700	3745700	3745700	3745700	3745700
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.14%	63.14%	63.14%	63.14%	63.14%	63.14%
<b>Particulars</b>	<b>3months ended (30/06/2014)</b>					
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the quarter	Nil					

For UFM INDUSTRIES LTD.

MAHABIR PRASAD JAIN  
MANAGING DIRECTOR

Dated.12.08.2014

Place.Silchar

For UFM Industries Limited  
*Mahabir Jain*  
Managing Director