

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: ufmindl.weebly.com

13th Day of November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Scrip code: 031176

Dear Sir(s),

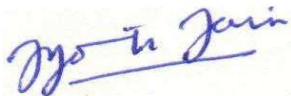
Sub: Submission of Unaudited financial results of the Company for the Quarter and Half Year Ended 30th September, 2021

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and half year ended 30th September, 2021. The Meeting of the Board of Directors of the Company commenced at 02:35 p.m. and concluded at 03:05 p.m.

A copy of the Unaudited financial results of the Company for the quarter and half year ended 30th September, 2021 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

LIMITED REVIEW REPORT

Review Report To The Board of Directors of UFM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2021 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants


FCA. Ankit Agarwal
Partner



Place : Guwahati
Date : 13.11.2021

Membership No. 069907
UDIN : 21069907AAAAJX 8581

Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2021	As on 31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	249.88	251.75
	Capital work-in-progress	-	-
	Investment Property	72.99	73.75
	Financial assets:		
	- Investments	754.64	749.80
	- Loans	-	-
	- Other financial assets	28.38	28.13
	Other non-current assets	8.80	0.18
	Total non-current assets	1,114.70	1,103.60
2	Current Assets		
	Inventories	635.83	778.53
	Financial assets:		
	- Trade receivables	679.87	228.12
	- Cash and cash equivalents	55.37	46.49
	- Other financial assets	20.35	23.00
	Current Tax Assets (Nct)	13.39	18.22
	Other current assets	260.67	104.91
	Total current assets	1,665.49	1,199.26
	TOTAL ASSETS	2,780.19	2,302.87
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	593.26	593.26
	Other equity	1,331.39	1,249.95
	Total Equity	1,924.65	1,843.21
	Liabilites		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	43.75	56.25
	Other non current liabilities	18.79	18.97
	Deferred tax liabilities (Net)	94.80	93.86
	Total non-current liabilities	157.34	169.07
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	558.84	192.28
	- Trade payables	99.28	63.12
	- Other financial liabilities	0.78	2.17
	Other current liabilities	21.91	8.56
	Provisions	-	21.17
	Current tax liabilities	17.40	3.27
	Total current liabilities	698.20	290.58
	TOTAL EQUITY & LAIBILITIES	2,780.19	2,302.87

For P.A. Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 21069907AAAAJX8581

Place : Guwahati

Date : 13.11.2021

By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 13.11.2021

UFM INDUSTRIES LIMITED

Regd. Office : Meherpur, Silchar, Assam - 788015

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website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2021 Unaudited	Quarter ended 30.06.2021 Unaudited	Quarter ended 30.09.2020 Unaudited	Half Year ended 30.09.2021 Unaudited	Half Year ended 30.09.2020 Unaudited	Year ended 31.03.2021 Audited
1	Income						
	Revenue from Operations	2,182.79	1,815.10	2,365.50	3,997.88	4,512.87	8,429.81
	Other Income	10.36	7.35	7.42	17.71	17.09	85.56
	Total Income	2,193.15	1,822.44	2,372.92	4,015.59	4,529.96	8,515.36
2	Expenses						
	a. Cost of materials consumed	1,948.60	1,632.12	2,182.47	3,580.73	4,066.51	7,531.37
	b. Purchase of Stock in Trade	-	-	-	-	3.91	3.91
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(65.27)	(14.07)	(27.76)	(79.34)	32.82	(9.42)
	d. Employee benefits expense	47.23	44.69	50.59	91.93	93.69	188.86
	e. Finance costs	10.76	10.84	13.39	21.59	28.14	41.52
	f. Depreciation and amortisation expense	5.79	5.60	5.41	11.39	10.95	21.80
	g. Other expenses	157.24	123.60	156.08	280.84	271.40	584.36
	Total Expenses	2,104.36	1,802.78	2,380.19	3,907.13	4,441.77	8,362.40
3	Profit before exceptional items (1-2)	88.79	19.66	(7.27)	108.46	88.19	152.97
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	88.79	19.66	(7.27)	108.46	88.19	152.97
6	Tax expenses (including deferred tax)	22.27	4.75	(2.36)	27.02	22.56	36.68
7	Net Profit/(Loss) after tax for the period (5-6)	66.52	14.91	(4.91)	81.44	65.63	116.29
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	66.52	14.91	(4.91)	81.44	65.63	116.29
10	Net Profit for the period attributable to:						
	Shareholders of the Company	66.52	14.91	(4.91)	81.44	65.63	116.29
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	66.52	14.91	(4.91)	81.44	65.63	116.29
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)						
	- Basic	1.12	0.25	(0.08)	1.37	1.11	1.96
	- Diluted	1.12	0.25	(0.08)	1.37	1.11	1.96

For P.A. Agarwal & Co.
Chartered Accountants
FRN : 327316E



Ankit
FCA. Ankit Agarwal
Partner
M. No. 069907
UDIN : 21069907AAAAJX9581

Place : Guwahati
Date : 13.11.2021

By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar
Date : 13.11.2021

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website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2021	As on 31.03.2021
		Unaudited	Audited
A	Cash Flow from Operating Activities		
1	Profit Before Tax	108.46	152.97
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	11.39	21.80
	FVTPL Gain	(4.84)	(56.59)
	Dividend Income	(0.04)	(0.14)
	Interest Income	-	(1.59)
	Interest Expenses	21.59	41.52
	Adjustments for Non Current Assets	(8.63)	0.85
	Adjustments for Non Current Liabilities	0.00	0.00
3	Operating Profit before Working Capital Changes (1+2)	127.93	158.81
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	142.71	(196.91)
	Financial Assets - Trade Receivables	(451.75)	96.87
	Financial Assets - Others	2.65	(9.03)
	Current Tax Assets	4.82	48.57
	Other Current Assets	(155.77)	13.37
	Financial Liabilities - Borrowings	366.56	(201.72)
	Financial Liabilities - Trade Payables	36.16	(39.73)
	Financial Liabilities - Other Current Financial Liabilities	(1.40)	1.67
	Other Current Liabilities	13.35	3.67
	Short Term Provision	(21.17)	1.20
	Current Tax Liabilities	14.12	3.27
	Change in Working Capital	(49.72)	(278.77)
5	Cash Generated From Operations (3+4)	78.21	(119.96)
6	Taxes Paid for Current Year	(26.08)	(23.59)
	Taxes Paid for Previous Year	-	(0.39)
7	Net Cash Flow from Operating Activities (5-6)	52.13	(143.94)
B	Cash Flow from Investing Activities:		
	Purchase of Property, plant and equipment	(8.95)	(1.12)
	Decrease in investment	(0.00)	116.40
	Increase in Other Financial Assets	(0.25)	-
	Interest received (Finance Income)	-	1.59
	Dividend Income	0.04	0.14
	Net Cash Generated/(Used) in Investing Activities:	(9.16)	117.01
C	Net Cash Flow From Financing Activities:		
	Long-Term Borrowings (Including finance lease)	(12.50)	56.25
	Interest paid	(21.59)	(41.52)
	Net Cash Generated/(Used) from Financing Activities:	(34.09)	14.73
D	Net Change in Cash & cash equivalents (A+B+C)	8.88	(12.20)
E - 1	Cash & cash equivalents as at end of the year	55.37	46.49
E - 2	Cash & cash equivalents as at the beginning of year	46.49	58.69
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	8.88	(12.20)

For P.A. Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 21069967AAAAJX3581

Place : Guwahati

Date : 13.11.2021



By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 13.11.2021

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2021. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- 3 Disclosure of following ratios pursuant to Regulation 52(4) of the listing regulations :

Sl. No.	Particulars	Basis	As on 30.09.2021	As on 31.03.2021
			Unaudited	Audited
1	Debt - Equity Ratio =	$\frac{\text{Debt}}{\text{Shareholder's Equity}}$	0.02	0.03
2	Debt - Service Coverage Ratio =	$\frac{(\text{PAT} + \text{Int on Debt} + \text{Depn.})}{(\text{Int on Debt} + \text{Principal})}$	10.62	5.94
3	Interest - Service Coverage Ratio =	$\frac{\text{EBITDA}}{\text{Interest Expense}}$	6.55	5.21
4	Outstanding Redeemable Preference Shares =	N/A	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve =	N/A	-	-
6	Net Worth =	Total Assets - Total Liabilities OR Shareholder's Equity	1,924.65	1,843.21
7	Net Profit after Tax =		81.44	116.29
8	Earnings Per Share =	$\frac{\text{Earnings for Equity Shareholder's}}{\text{Total number of Equity Shares}}$	1.37	1.96
9	'Current Ratio =	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.39	4.13
10	Long Term Debt to Working Capital =	$\frac{\text{Total Long Term Debt}}{\text{Working Capital}}$	0.05	0.06
11	Bad Debts to Accounts Receivable Ratio =	$\frac{\text{Total Bad Debts}}{\text{Total Accounts Receivable}}$	-	-
12	Current Liability Ratio =	$\frac{\text{Current Liabilities}}{\text{Total Liabilities}}$	0.82	0.63
13	Total Debts to Total Assets =	$\frac{\text{Total Long Term \& Short Term Debts}}{\text{Total Assets}}$	0.22	0.11
14	Debtors Turnover =	$\frac{\text{Closing Debtors}}{\text{Net Sales}} \times \text{No of Months}$	0.90	0.32
15	Inventory Turnover =	$\frac{\text{Closing Inventory}}{\text{Cost of Goods Sold}} \times \text{No of Months}$	0.95	1.24
16	Operating Margin(%) =	$\frac{\text{Profit Before Interest \& Tax}}{\text{Net Sales}}$	3.25%	2.31%
17	Net Profit Margin(%) =	$\frac{\text{Net Profit After Tax}}{\text{Net Sales}}$	2.04%	1.38%

For P.A.Agarwal & Co.

Chartered Accountants

FRN : 327316E

FCA. Ankit Agarwal

Partner

M. No. 069907

UDIN : 21069907-AAAAJX9581

Place : Guwahati

Date : 13.11.2021

By order of the Board

For UFM Industries Limited

For UFM INDUSTRIES LTD.

Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 13.11.2021