

UFM INDUSTRIES LIMITED

Registered office : Meherpur, Silchar - 788015, (Assam), Tel: (03842) 224822 / 224996,
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GSTIN : 18AAACU3618F1ZH

CIN No. : L15311AS1986PLCOO253
Website : ufmindl.weebly.com

9th February, 2018

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

Dear Sir(s),

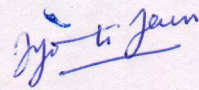
Sub: Submission of Unaudited financial results of the Company for the Quarter and Nine months ended 31st December, 2017

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on 9th February, 2018 inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2017. The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:40 a.m.

A copy of the unaudited financial results of the Company for the Quarter and nine months ended 31st December, 2017 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary



Encl. As stated



Limited Review Report

To the Board of Directors of UFM Industries Limited Report on the statement of financial results

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended December 31, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note 2 to the statement, the figures for the corresponding quarter ended December 31, 2016 including the reconciliation of net profit for the said period between the previous GAAP and Indian Accounting Standard ("IND AS"), as reported in this statement, have not been subject to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 9th February, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants

Pulkit Agarwal

CA. Pulkit Agarwal
Partner

Membership No. 069321



Place : Guwahati
Date : 9th February, 2018

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2017 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 31.12.2016 Unaudited	Nine months ended 31.12.2017 Unaudited	Nine months ended 31.12.2016 Unaudited
1	Income					
	Revenue from Operations	1,845.07	1,673.91	2,118.14	5,257.92	5,270.32
	Other Income	13.05	10.40	7.11	30.61	22.84
	Total Income	1,858.12	1,684.32	2,125.25	5,288.53	5,293.16
2	Expenses					
	a. Cost of materials consumed	1,583.46	1,476.66	1,925.65	4,578.20	4,681.90
	b. Purchase of traded Goods	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	18.64	(25.76)	29.91	7.47	28.69
	d. Excise duty	-	-	-	-	-
	e. Employee benefits expense	32.36	41.39	31.32	98.93	78.45
	f. Finance costs	14.34	14.84	6.77	42.64	20.62
	g. Depreciation and amortisation expense	6.02	6.01	6.00	17.89	18.00
	h. Other expenses	145.11	89.32	192.68	358.13	598.65
	Total Expenses	1,799.93	1,602.45	2,192.33	5,088.33	5,426.31
3	Profit before exceptional items (1-2)	58.19	81.87	(67.08)	200.20	(133.15)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	58.19	81.87	(67.08)	200.20	(133.15)
6	Tax expenses	(2.50)	21.42	(20.39)	28.26	(75.54)
7	Net Profit/(Loss) after tax for the period (5-6)	60.70	60.44	(46.69)	171.94	(57.61)
8	Other Comprehensive Income including non- controlling interest (net of taxes)	0.03	0.03	0.04	0.10	0.11
9	Total Comprehensive Income for the period (7+8)	60.73	60.48	(46.65)	172.05	(57.50)
10	Net Profit for the period attributable to:					
	Shareholders of the Company	60.70	60.44	(46.69)	171.94	(57.61)
	Non-controlling interest	-	-	-	-	-
11	Other Comprehensive Income attributable to:					
	Shareholders of the Company	0.03	0.03	0.04	0.10	0.11
	Non-controlling interest	-	-	-	-	-
12	Total Comprehensive Income attributable to:					
	Shareholders of the Company	60.73	60.48	(46.65)	172.05	(57.50)
	Non-controlling interest	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of Rs. 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of Rs. 10/- each) (not annualised) (Rs)					
	- Basic	1.02	1.02	(0.79)	2.90	(0.97)
	- Diluted	1.02	1.02	(0.79)	2.90	(0.97)



NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2018. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and nine months ended 31st December, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and nine months ended 31st December, 2016 :

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)
Net Profit after taxes for the period as per Indian GAAP	5.66	134.13
Transaction cost amortisation as per EIR approach		-
Deferred guarantee income	0.00	0.00
Fair valuation of investment	(75.70)	(277.32)
Remeasurement of post-employment benefit obligations	(0.04)	(0.11)
Deferred tax asset/(liability) on above adjustments	23.39	85.69
Net Impact of Ind AS adjustments	(46.69)	(57.61)
Other Comprehensive Income	0.04	0.11
Total comprehensive income as per Ind AS as on 31st December, 2016	(46.65)	(57.50)

- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 9th February, 2018

Place: Silchar

By order of the Board
For UFM Industries Limited

M. Mahabir Prasad Jaiswal
Mahabir Prasad Jaiswal
Managing Director

